

**Michigan REALTORS®  
Association Executives Council**

**AGENDA  
Friday, March 19, 2010**

Call to Order and Establishment of a Quorum

Approval of the Agenda

Approval of the January 21, 2010 Meeting Minutes

1. **Treasurer's Report**
2. **Committee Report's**
  - a. Professional Development – Dana Holben
  - b. Recognition – Kim Thompson
  - c. RPAC – Kim Pontius
  - d. Website – Julie Rowell
3. **New Business**
  - a. ListServe FAQ

Open Discussion

Adjournment

Michigan REALTORS®  
Association Executives Council

**Minutes**  
**Thursday, January 21, 2010**

The Meeting was called to order at 4:32 p.m. by President June Clark.

**Present:** Bob Adamowski – Bay County, Elaine Adkins – Down River , Kristi Benedict - Northeastern, Sharon Buckner – Lapeer & Upper Thumb, June Clark - Monroe, Pam Dyke - Grand Rapids, Kim Hatchew - CGB, Dana Holben - Dearborn, Pat Jacobs – North Oakland, Robin Kalnins - Montcalm, Nancy Merdzinski – Ann Arbor, Frank Mortl - Kalamazoo, Kathy Perrett – Battle Creek, Kim Pontius – Traverse City, Julie Rietberg – Grand Rapids, Jeannie Rizzarda – Water Wonderland , Jenni Shephard - Lenawee, Shirley Smith - Hillsdale, Dale Smith – Western Wayne Oakland, Cynthia Spafford – Upper Peninsula , Melissa Tee - Jackson, Kim Thompson - Flint, Debra Townsend - CMAR , Teresa Vander Wall - MOM, Shari Veldman – Commercial Alliance, Gary Walter - Southwestern, Elaine West - Lansing, Dale Zahn - WMLAR

**Approval of Minutes**

It was MOVED and seconded to approve the minutes of the meeting held October 8, 2009.  
CARRIED.

**MRAEC Officer and RPAC Representative Vacancy**

President Clark explained the process of filling vacancies for President-Elect and RPAC Representative. According to the bylaws, the Executive Committee appoints members to fill the positions until the next election, which will take place at the MAR Annual Convention, September 29 – October 1, 2010. Dana Holben (Dearborn) was appointed President-Elect and Kim Pontius (Traverse Area) was appointed RPAC Representative.

**Treasurer's Report**

The Treasurer's report was presented by Treasurer Kathie Feldpausch. It was MOVED and seconded to receive the Treasurer's report. CARRIED.

**Professional Development**

A survey was circulated during the meeting regarding the length Summer Seminar.

**New Business**

Kathie Feldpausch was recognized for earning the CAE designation.

**Open Discussion**

Members were encouraged to promote use of the Short Sale Primer and the two short sale addendum forms, prepared by legal counsel McClelland and Anderson.

**Adjournment**

The meeting was adjourned at 4:42 p.m.

Respectfully submitted,  
Nancy Merdzinski, Secretary

Michigan Realtors Asn Executive Council  
 Comparative Statement of Financial Position  
 as of February 28, 2010

	Current Period	Last Year	2009 Notes:
<b>ASSETS</b>			
Current Assets			
Cash-National City Checking	\$ 17,032.19	\$ 16,343.87	
Accounts Receivable	<u>0.00</u>	<u>857.00</u>	
Total Current Assets	17,032.19	17,200.87	
Other Assets			
Total Other Assets	<u>0.00</u>	<u>0.00</u>	
Total Assets	<u>\$ 17,032.19</u>	<u>\$ 17,200.87</u>	
<b>LIABILITIES AND NET ASSETS</b>			
Current Liabilities			
Accounts Payable-RPAC	\$ 0.00	\$ 630.00	
Total Current Liabilities	<u>0.00</u>	<u>630.00</u>	
Total Liabilities	0.00	630.00	
Net Assets			
Fund Balance	\$ 13,668.95	\$ 11,443.82	
Net Income	<u>3,363.24</u>	<u>5,127.05</u>	
Total Net Assets	<u>17,032.19</u>	<u>16,570.87</u>	
Total Liabilities & Net Assets	<u>\$ 17,032.19</u>	<u>\$ 17,200.87</u>	

Unaudited - For Management Purposes Only

Michigan Realtors Assn Executive Council  
 Comparative Statement of Activities  
 Compared with Budget  
 For the Period Ending February 28, 2010

	Annual Budget	Year to Date Budget	2010 Year to Date Actual	Variance	
				favorable (unfavorable)	2009 Year to Date Last Year
<b>Revenues</b>					
Annual Dues	\$ 3,380.00	\$ 3,380.00	3,415.00	35.00	3,640.00
Interest	30.00	5.00	4.01	(0.99)	7.45
Summer Seminar Registra	1,400.00	0.00	0.00	0.00	0.00
Summer Seminar Sponsor	7,500.00	3,500.00	0.00	(3,500.00)	2,750.00
Professional Development	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	250.00
<b>Total Revenues</b>	<b>12,310.00</b>	<b>6,885.00</b>	<b>3,419.01</b>	<b>(3,465.99)</b>	<b>6,647.45</b>
<b>Expenses</b>					
Awards/Gifts	250.00	0.00	0.00	0.00	0.00
Summer Seminar	9,500.00	750.00	0.00	750.00	1,500.00
Professional Development	3,000.00	500.00	0.00	500.00	0.00
Board Meetings	250.00	0.00	0.00	0.00	0.00
Web Site	250.00	0.00	0.00	0.00	0.00
Supplies	50.00	10.00	36.50	(26.50)	0.00
Bank Service Charges	200.00	32.00	19.27	12.73	20.40
Miscellaneous	100.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>13,600.00</b>	<b>1,292.00</b>	<b>55.77</b>	<b>1,236.23</b>	<b>1,520.40</b>
<b>Net Income</b>	<b>(\$ 1,290.00)</b>	<b>\$ 5,593.00</b>	<b>\$ 3,363.24</b>	<b>(2,229.76)</b>	<b>5,127.05</b>

2010 Notes: